***Lesson Plan #10***

Title: **Alternative Ways to Earn Money**

Concept / Topic to Teach: Different ways to earn a living

General Outcome(s): **Develop number sense and critical thinking skills**

 Specific Outcome(s): **Number #2 – Demonstrate an understanding of income, including: wages, salary, contracts, commissions, piecework and tips to calculate gross pay and net pay.**

Required Materials: Whiteboards, whiteboard markers, windows, smartboard

Anticipatory Set (Lead-In - 5 minutes):

 You have a basket containing ten apples. You have ten friends, who each desire an apple. You give each one of your friends one apple.
After a few minutes each of your friends has one apple each, yet there is an apple remaining in the basket.

Answer: You give an apple each to your first nine friends, and a basket with an apple to your tenth friend. Each friend has an apple, and one of them has it in a basket

Step-By-Step Procedures

1. Have students pickup their time sheets and fill in the date and the start time. Each Monday, they also choose a new occupation from the occupation cards and list the occupation and the wage on their time sheet.
2. Have the students in groups and ask them to discuss the lesson from yesterday’s lesson which was Gross Pay. Have them discuss for about 2 minutes and have a spokesperson from a group you pick to stand and give their summary of the previous lesson.
3. Go through the Homework Sheet Lesson 6/7 Solutions.
4. Drill and Practice: page 4, 1.4 On Sale #1-4.
5. Ask the students if any of them could describe any other ways to earn money that they may have heard of. Put those examples on the smartboard and define them and have the students put these in their foldables as we go along. These can be self-employed, piecework, commissions, contracts and tips.
6. This could be where you could discuss some of your life experiences with the students on the different ways that you earned money before you became a teacher.
7. Go through examples of each of these types of earnings using SmartBoard lesson notes.
8. Independent Practice
* Homework Sheet Lesson 8
* Bonus Sheet 4 can be done by any student wishing an extra challenge. (Or for extra credit)

1. Time Sheets: students fill in the end time and the total minutes for the class. If it is Friday, they also fill in the total minutes for the week and convert this to work hours using the ratio ten mins of class time equals 1 hour of work time. The gross weekly income is also calculated each Friday.
2. Ask the students to go home and ask their parents some of the ways they may have earned money throughout their lives and if there is anything different. If they do find one that is different, be prepared to share this with this class tomorrow.