***Lesson Plan #7***

Title: **Wages and Salaries #2**

Concept / Topic to Teach: Gross Pay

General Outcome(s): **Develop number sense and critical thinking skills**

 Specific Outcome(s): **Number #2 – Demonstrate an understanding of income, including: wages, salary, contracts, commissions, piecework to calculate gross pay and net pay.**

Required Materials: Whiteboards, whiteboard markers, windows, smartboard

Anticipatory Set (Lead-In - 5 minutes): CHANGE THIS!!!!!!!!!!

 At a family reunion were the following people: one grandfather, one grandmother, two fathers, two mothers, four children, three grandchildren, one brother, two sisters, two sons, two daughters, one father-in-law, one mother-in-law, and one daughter-in-law. But not as many people attended as it sounds. How many were there, and who were they?

Answer: 7 people – 2 little girls and a boy, their parents and their father’s parents

Step-By-Step Procedures

1. (10 minutes) Have the students in groups and ask them to discuss the lesson from yesterday’s lesson which was Wages and Salaries. Have them discuss for about 2 minutes and have a spokesperson from a group you pick to stand and give their rundown of the previous lesson. Ask who would rather get paid in a wage or a salary and then why?
2. Ask for any questions from the previous day’s homework(Pg. 60) and lead them through to the answer either having the students come up to the board and put down the answer as the rest of the class helps or have them lead you through the answer.
3. (5 minutes) Have the students get their duo-tangs from the shelf and work on some extra drill and practice questions to enrich the learning from the previous day.
4. (30 minutes) Ask those students who are working or have worked how much they make in a pay period and how often they get paid. (If they want to reveal that information). Ask the students if the amount they are saying is how much they actually made or what was put into their bank accounts or given to them by pay cheque. Is this amount different and why?
5. Define Gross Pay or Gross Earnings from the notes and show 2 examples of different paystubs to show what gross pay is. Tell the students we will be dealing with the rest of the pay stub in the near future. Now ask the students how often a person may be paid and put their answers on the board. Have the students give you an indication as to how long each of these pay periods are. Make sure you have daily, weekly, biweekly, semi-monthly and monthly as your 5 answers. Ask them to distinguish between bi-weekly and semi-monthly.
6. What are the advantages and disadvantages of each of these for employee and employer? Make a list on the smartboard. You can finish up by talking about overtime, both time and a half and double time.
7. (10 minutes) Go through examples of each of the types of overtime.
8. (25 minutes) Independent Practice
* Pg. 60 in MathWorks 10 - Questions #7-10

1. (5 minutes) Cool Down Activity: