***Lesson Plan #8***

Title: **Alternative Ways to Earn Money**

Concept / Topic to Teach: Different ways to earn a living

General Outcome(s): **Develop number sense and critical thinking skills**

 Specific Outcome(s): **Number #2 – Demonstrate an understanding of income, including: wages, salary, contracts, commissions, piecework to calculate gross pay and net pay.**

Required Materials: Whiteboards, whiteboard markers, windows, smartboard

Anticipatory Set (Lead-In - 5 minutes):

 You have a basket containing ten apples. You have ten friends, who each desire an apple. You give each one of your friends one apple.
After a few minutes each of your friends has one apple each, yet there is an apple remaining in the basket.

Answer: You give an apple each to your first nine friends, and a basket with an apple to your tenth friend. Each friend has an apple, and one of them has it in a basket

Step-By-Step Procedures

1. (10 minutes) Have the students in groups and ask them to discuss the lesson from yesterday’s lesson which was Gross Pay. Have them discuss for about 2 minutes and have a spokesperson from a group you pick to stand and give their rundown of the previous lesson.
2. Ask for any questions from the previous day’s homework(Pg. 60) and lead them through to the answer either having the students come up to the board and put down the answer as the rest of the class helps or have them lead you through the answer.
3. (5 minutes) Have the students get their duo-tangs from the shelf and work on some extra drill and practice questions to enrich the learning from the previous day.
4. (30 minutes) Ask the students if any of them could describe any other ways to earn money that they may have heard of. Put those examples on the smartboard and define them and have the students put these in their foldables as we go along. These can be self-employed, piecework, commissions and contracts.
5. This could be where you could discuss some of your life experiences with the students on the different ways that you earned money before you became a teacher.
6. (10 minutes) Go through examples of each of these types of earnings.
7. (25 minutes) Independent Practice
* Pg. 69 in MathWorks 10 - Questions #1-7

1. (5 minutes) Cool Down Activity:
* Ask the students to go home and ask their parents some of the ways they may have earned money throughout their lives and if there is anything different. If they do find one that is different, be prepared to share this with this class tomorrow.